

Extension in last date for filing of foreign liabilities and assets annual return(FLA return)

Submission of annual return on FLA through the web based FLAIR portal for financial year 2019-20 have been started. Entities which are filing FLA return for first time/with revised UIN(Unique identification number) are required to register themselves first for generating login credentials and they can file FLA return. However, the entities which have already registered earlier may submit FLA-2020 using their login credentials. The last date of filing of annual return on FLA 2020 has been extended from July 15,2020 to July 31,2020.

FLA return for Investment vehicles/AIFs

Investment Vehicle/Alternative Investment funds(AIFs) which have registered in 2019 through the FLAIR portal are required to register in FLAIR system through"User Registration Form".However it may be noted that AIFs/IV are required to submit the FLA-2020 return in excel based format to surveyfla@rbi.org.in and not through the FLAIR portal.

Source: Refer to link for press release below.

https://flair.rbi.org.in/fla/faces/pages/login.xhtml

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